

**INGLEBY BARWICK TOWN COUNCIL
MINUTES OF THE FINANCE COMMITTEE HELD AT
6.00PM ON TUESDAY 5TH JANUARY 2021
VIA ZOOM**

PRESENT: Cllr J Irwin (Chairman) J Emmerson, J Kirby, J Rutland, and S A Watson.

IN ATTENDANCE: J McGeeney

1. **Apologies for absence:** S Barnes.
2. **Declarations of Interest:** None
3. **Banking Migration:** The Clerk presented an update regarding the migration of the Town Councils Bank Accounts to Lloyds. Unfortunately, due to the Coronavirus pandemic the Government had placed a hold on the opening or switching of Business Bank Accounts between providers. It was unknown at this stage when this would be reinstated. Further information would be presented to the Finance Committee in due course.
4. **Account Arrangements:** The Clerk detailed the Bank Accounts which the Town Council currently used which were as follows:-
 - Community Account - for the Day to Day running of the Town Council
 - Precept Account – holding account for the Precept received from Stockton Borough Council
 - The Rings Account – income and expenditure for the Rings Community Hub
 - Seamer Wind Farm Account – Income from grants received by the Seamer Wind Farm and expenditure through grants awarded for projects agreed by the Town Council under the remit of the Community Fund
 - CCLA – Public Sector Deposit Fund – Account used for Town Council Reserves

There was a requirement by the Town Council to hold a separate account for monies in relation to the Seamer Wind Farm Community Fund. It was felt that the purpose of the current Precept Account had been replaced with the use of the CCLA Public Sector Fund and as a result was surplus to requirements. RECOMMENDED that the Precept Account be closed with monies transferred to the CCLA Account.

5. **Budget 2021-22:** The Town Council had a Special Meeting arranged for 14th January to set the Budget for 2021-22 and to agree the Precept demand for 2021-22. A preliminary discussion took place by the Finance Committee to identify areas for inclusion within the Budget, these included:-
 - Hub Maintenance
 - Community Consultation
 - Email addresses for Councillors under the Ingleby Barwick Town Council Domain

The Clerk would include these items within the Budget for consideration by Town Council Members.

Detailed costing of the provision of individual emails would be sought and presented to the next meeting of the Finance Committee.

6. **Date of next meeting:** The next meeting of the Finance Committee would be held on Tuesday 9th February 2021 at 6.00pm via Zoom.

The meeting ended at 7.00pm.